

2023 Financial report  
Jade Ming Cullen  
Treasurer

- Insurance claim; a total of \$26 161.95 was received from our insurance company in payout for stolen items from the break and enter that happened in the fall of 2022. Westoba Credit Union also reimbursed us for the fraudulent cheques that were written out and cashed before we put a stop on the account. We have repurchased most, if not all of the stolen items.
- Repaid CEBA loan; it was \$40,000, we paid back \$30,000 and the remaining \$10,000 was forgivable. This will be reflected in our 2024 financials as the processing time took us over our year end.
- Continued to utilize the support of grants to pay staff and subsidize some eligible camper fees
  - Manitoba Urban Green Team: we received \$35,700 and used \$33,606.25
  - Sunshine Fund: 3 recipients totaling \$1,118.25
  - Canada Summer Jobs Grant: \$11,588; total used was \$7257
- We stocked up on Camp merchandise in 2023 and are still carrying the balance in merchandise. We sold a total of \$4,009.06 worth of items and \$1,058.44 in canteen (that's 706 scoops of ice cream).
- Liability/property insurance continues to be one of our largest overhead expenses, at \$17,660.25. We are in the process of reviewing our policy to see where and if we can possibly reduce this cost. We are currently shopping around and hope to have some quotes before the end of February.
- Despite soaring foodcosts and ingredient costs, Pam and Jesse managed a very tight kitchen while still providing top notch customer service and meals.
- We are sitting in a good positive position for the coming years. We have a keen group of youth for our LIT program, many new young families and an almost 100% return campership. We are hoping to use our current funds to seed loan money and grants for an upcoming new wash house build. Otherwise we will carry on our mission to provide a memorable and valued summer week of camp for families of every kind while keeping our fee's aligned with current costs and staying up to date with inflation.